



**KINGSROSE**  
MINING LIMITED

ASX Announcement  
1 August 2017

## Successful Completion of Deed of Company Arrangement

- **Exit from external administration**
- **Balance sheet significantly strengthened through debt restructuring and capital raising**
- **Operations at the Way Linggo Project delivering pleasing results**

The Board of Kingsrose Mining Limited (**Kingsrose** or the **Company**) is pleased to advise that the requirements of the Deed of Company Arrangement (**DOCA**) entered into by the Company on 8 June 2017 have now been successfully completed allowing the Company to transition out of external administration effective 31 July 2017 with control of the Company's affairs reverting to the Directors.

Following the restructuring efforts of the Company's external administrators, the Company is now positioned with a significantly strengthened balance sheet, predominantly resulting from a large reduction in secured debt and a capital raising.

Operationally, the Company's business has also been repositioned for improved profitability due to the commencement of open cut mining at the Way Linggo Mine.

Kingsrose Chairman, John Morris wanted to thank everyone involved in the restructuring process.

"On behalf of the Board, I want to extend our sincere thanks and appreciation to everyone involved during this challenging period, in particular the loyalty and support shown by the staff of Kingsrose and PT Natarang Mining. I look forward to this new chapter for Kingsrose and delivering shareholder value through unlocking the full value of the Way Linggo Project."

The Board will provide an update in due course to shareholders regarding the timing for the reinstatement of trading in the Company's shares on the ASX.

**-ENDS-**

### **Enquiries:**

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