



KINGSROSE
MINING LIMITED

ASX Announcement
May 12, 2016

Debt Restructure Successfully Completed

Kingsrose Mining Limited (ASX: KRM) is pleased to advise that its debt restructure, which provides the Company with a six-month repayment moratorium to October 2016, is now completed ([Refer ASX release dated May 2, 2016](#)).

The completion follows confirmation from ASX that the variation to the repayment profile of the Loan Facilities falls under the scope of the waiver it granted on 30 January 2015 and therefore no further waiver of the terms of ASX Listing Rule 10.1 is required.

-ENDS-

For more information please contact:

Investor Enquiries:

John Morris, Chairman

+61 8 9486 1149

info@kingsrosemining.com.au

Joanna Kiernan, Company Secretary

+61 8 9486 1149

joanna@kingsrosemining.com.au

Media Enquiries:

Paul Armstrong, Read Corporate

+61 8 9388 1474

paul@readcorporate.com.au

Kingsrose Mining Limited (ASX:KRM) owns 85% of the Way Linggo Gold Project in Southern Sumatra, Indonesia. The Project is held under a 100km² 4th Generation Contract of Work (CoW) and is located on the mineral rich Trans-Sumatran Fault, part of the Pacific Rim of Fire. The Project has established infrastructure with a 140Ktpa processing plant and has a track record of high grade, low cost production from the original Way Linggo Mine.

The Company is currently producing from its second mine on the Project area – Talang Santo, which, based on current development is pointing to being a significantly larger mineralised system than that seen at the Way Linggo Mine. In addition, significant exploration upside exists on the wider Project area with numerous high priority targets identified. A systematic and disciplined exploration program was implemented over the last 12 months which has yielded early stage success with gold veins identified undercover and encouraging results from a recent orientation drilling program testing blind mineralisation.