Kingsrose Mining Limited

Quarterly Activities Report for the three months ended 31 December 2011

Record Production and extremely low costs generate US$16.7m cash surplus in December Quarter

Significant exploration results from three new prospects at Way linggo

- **Way Linggo Gold Project (85% KRM)** produced a record **11,576oz of gold** and 126,495oz of silver (or 13,718oz gold equivalent) for the Quarter, a 19% increase in gold production from the previous Quarter.

Quarterly Production:

	Sep-11 Qtr	Dec-11 Qtr	Year To Date
Gold – oz	9,702	**11,576**	21,278
Silver - oz	120,663	**126,495**	247,158
Gold Equivalent – oz*	11,918	**13,718**	25,636

- Cash operating costs for the Quarter were **US$287** per gold ounce. This falls to **US$199** per gold ounce when allowing for unsold silver bullion inventory at end-December 2011 (sold in January).

- The Way Linggo Project generated an unaudited cash operating surplus **(EBITDA) of US$16.7 million** for the Quarter.

- A maiden resource was calculated for Talang Santo with a Total Inferred Resource of 879,000 tonnes at 5.89 g/t gold and 14.63 g/t silver containing an estimated 166,400oz of gold and 413,000oz of silver. A mine adit and separate inclined shaft for trial mining at Talang Santo was commenced.

- Metallurgical testwork was completed on a composite of vein intercepts from Talang Santo and concluded a clean ore with gold recoveries of 92.3% and silver recoveries of 96% using parameters typical of the Way Linggo ore processing circuit.

* Gold equivalent oz was calculated by dividing the silver ounces by the average gold price received and multiplied by the average silver price received for the Quarter.

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- Exploration focused was on the further infill and extension drilling of the Talang Santo vein system. In addition significant ground reconnaissance works and scout drilling commenced on high priority targets at Semung Kecil, Linggo-Sapta and Rowo Rejo Prospects.

  The more significant results received were:

Hole No.	Prospect	Intercept Weighted Average	From	True Width
DDH-236	Talang Santo	2.25m @ 6.81 g/t Au and 20.86 g/t Ag	370.6	1.87
DDH-246	Talang Santo	3.65m @ 8.38 g/t Au and 36.00 g/t Ag	417.1	3.18
DDH-247	Talang Santo	1.75m @ 7.66g/t Au and 5.56 g/t Ag	264.9	1.52
DDH-249	Talang Santo	6.3m @ 5.54 g/t Au and 10.73 g/t Ag	131.45	5.15
DDH-253	Talang Santo	5.45m @ 8.56 g/t Au and 21.04 g/t Ag	111.4	5.02
DDH-258	Talang Santo	1.2m @ 18.91 g/t Au and 115.94 g/t Ag	391.1	0.96
DDH-259	Talang Santo	1.05m @ 13.14 g/t Au and 9.74 g/t Ag	113.75	0.92

- Announced that Kingsrose had resolved to introduce a dividend policy, whereby it intends to pay an annual dividend to shareholders in the June Quarter of 2012, subject to capital expenditure requirements, acquisition activity and liquidity needs (see ASX announcement dated 21 December 2011).

- Closing cash balance and bullion increased A$7m for the Quarter to A$39.2 million: no debt.

WAY LINGGO PROJECT (85% KRM)

OPERATIONS SUMMARY

The table below shows Way Linggo Project performance over the Quarter:

KEY INDICATORS	Unit	Sep-11 Qtr	Dec-11 Qtr	YTD 2012
WAY LINGGO				
Ore Mined	t	21,775	17,150	38,925
Mined Grade - Gold	g/t	15.0	16.2	15.5
Mined Grade - Silver	g/t	191	219	203
Ore Processed	t	30,779	29,860	60,639
Head Grade - Gold	g/t	11.3	12.8	12.0
Head Grade - Silver	g/t	148	161	154
Recovery - Gold	%	89.8	91.6	90.6
Recovery - Silver	%	82.9	82.4	82.6
Gold Recovered	oz	9,997	11,235	21,233
Silver Recovered	oz	120,698	126,944	247,642
Gold Produced [(i)]	oz	9,702	11,576	21,278
Silver Produced [(i)]	oz	120,663	126,495	247,158
Cash Operating Cost (before Ag credit)	US$/oz	484	578	535
Less Silver By-Product Credit [(ii)]	US$/oz	(330)	(291)	(309)
Cash Operating Cost [(iii)]	**US$/oz**	**154**	**287**	**226**
Total Production Costs [(iv)]	US$/oz	382	589	495
COSTS ADJUSTED FOR UNSOLD SILVER				
Cash Operating Cost (before Ag credit)	US$/oz	484	578	535
Less Silver By-Product Credit [(v)]	US$/oz	(330)	(379)	(357)
Cash Operating Cost	**US$/oz**	**154**	**199**	**178**
Capitalised mine development	US$m	0.6	1.7	2.3
Capital plant & equipment	US$m	1.6	1.0	2.6
Exploration	US$m	4.2	3.2	7.4
Gold Sold	oz	8,519	12,152	20,671
Average Gold Price Received	US$/oz	1,728	1,685	1,703
Silver Sold	oz	101,017	118,000	219,018
Average Silver Price Received	US$/oz	32	29	30

[(i)] Gold and silver production is actual metal poured.

[(ii)] Calculated using actual silver sales for the period.

[(iii)] Includes all expenditure incurred at site plus dore transportation and refining costs less by-product, adjusted for inventory movements less capitalised mine development and exploration expenditure and royalties.

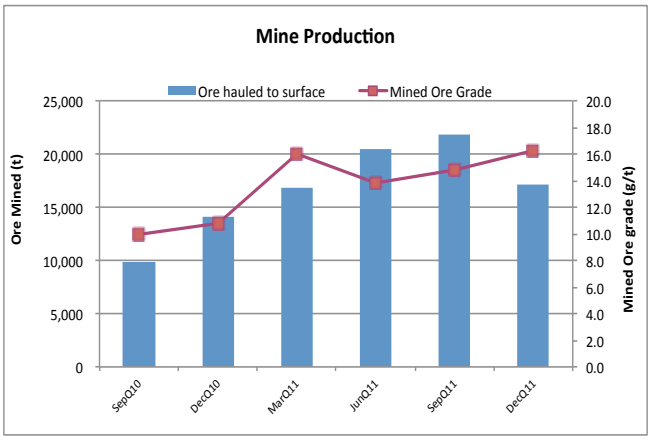
[(iv)] Includes cash operating costs plus royalties, depreciation and mine development amortisation.

[(v)] Calculated by including unsold silver bullion inventory as at 31 Dec-11 sold in January) .

Way Linggo Mine

The mine produced 17,150 tonnes of ore at a grade of 16.2 g/t gold and 219 g/t silver during the Quarter.

The mined production for the Project to date now stands at 123,511 tonnes at a grade of 14.8 g/t gold and 185 g/t silver.



Mined ore continued to be sourced from a combination of sub-level development (30% of production) and short-hole stoping. Productivity was lower during the Quarter as areas of the orebody were set-up for post-fill stoping methods. In addition, stoping in some upper areas necessitated additional timber support which slowed ore extraction.

A rail underlay drive commenced on ore below the 3 level to enable production from deeper parts of the mine. Plant feed was supplemented from the last of the pre-commissioning ore stocks.

Talang Santo Project

Since the discovery of Talang Santo in June 2011, Kingsrose has rapidly advanced the Project with an aggressive drilling program that enabled a maiden resource for the deposit to be calculated (announced to the ASX on December 7, 2011):

Classification	*Tonnes*	*g/t Au*	*g/t Ag*	*Gold Oz*	*Silver Oz*
Measured	0	0	0	0	0
Indicated	0	0	0	0	0
Inferred	879,000	5.89	14.63	166,400	413,000
Total	**879,000**	**5.89**	**14.63**	**166,400**	**413,000**

As previously announced Kingsrose has established an adit into the upper parts of the outcropping vein system and has commenced an underlay shaft to enable trial mining. A total of 134 metres were advanced in the adit and 11 metres in the shaft were completed by the end of the Quarter.

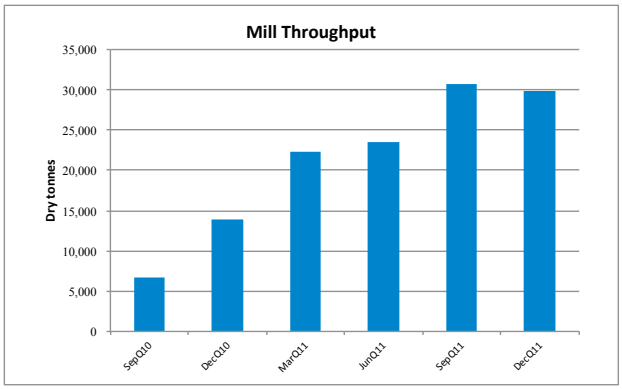
Kingsrose anticipates that by adopting this aggressive development approach it will access trial parcels of ore for evaluation in the June Quarter. Further, issues associated with the intense argillic alteration, erratic quartz development and grade estimation can be resolved ahead of full-scale mine development.

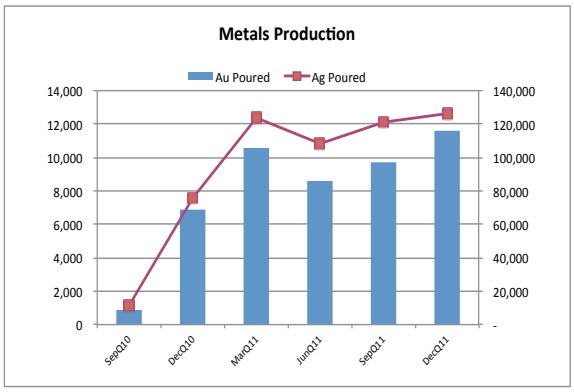
Metallurgical testwork was completed on a composite of vein intercepts from Talang Santo and concluded a clean ore with gold recoveries of 92.3% and silver recoveries of 96% using parameters typical of the Way Linggo ore processing circuit. Kingsrose expects no issues with the processing of Talang Santo ores.

Processing

Plant throughput for the Quarter was 29,860 tonnes at a head grade of 12.8 g/t gold and 161 g/t silver. The plant availability remained high at 95.2% and is benefitting from the installation of the SAG mill in the September Quarter with steadier operation and a significant reduction of materials handling issues.

Metallurgical recovery improved to 91.6% for gold and remained steady at 82.4% for silver.





Record gold production was achieved in the December Quarter with 11,576 oz of gold produced, which exceeded the September Quarter by 19.3% primarily due to higher head grade.

Gold sales for the Quarter totalled US$20.5 million from the sale of 12,152 gold ounces at an average price of US$1,685/oz. Silver sales for the Quarter (silver sold is treated as a by-product credit) totalled US$3.4 million from the sale of 118,000 ounces at an average price of US$29/oz. This included the delivery of 60,015 forward sold ounces at a fixed price of US$26.86/oz.

Operating margins were excellent and the Project generated a cash operating surplus (EBITDA) of US$16.7 million for the Quarter (Kingsrose share 85%). Cash operating costs were higher due to a rise in ground support costs and a reduction of expatriate personnel with resultant one-off redundancy payments adding approximately US$18 to the cash operating cost per gold ounce produced.

EXPLORATION ACTIVITIES

A high level of exploration activity continued during the December 2011 Quarter. Works were completed on eight of the 17 defined target areas where strong indications of epithermal gold veins have been discovered. Refer to diagram below:

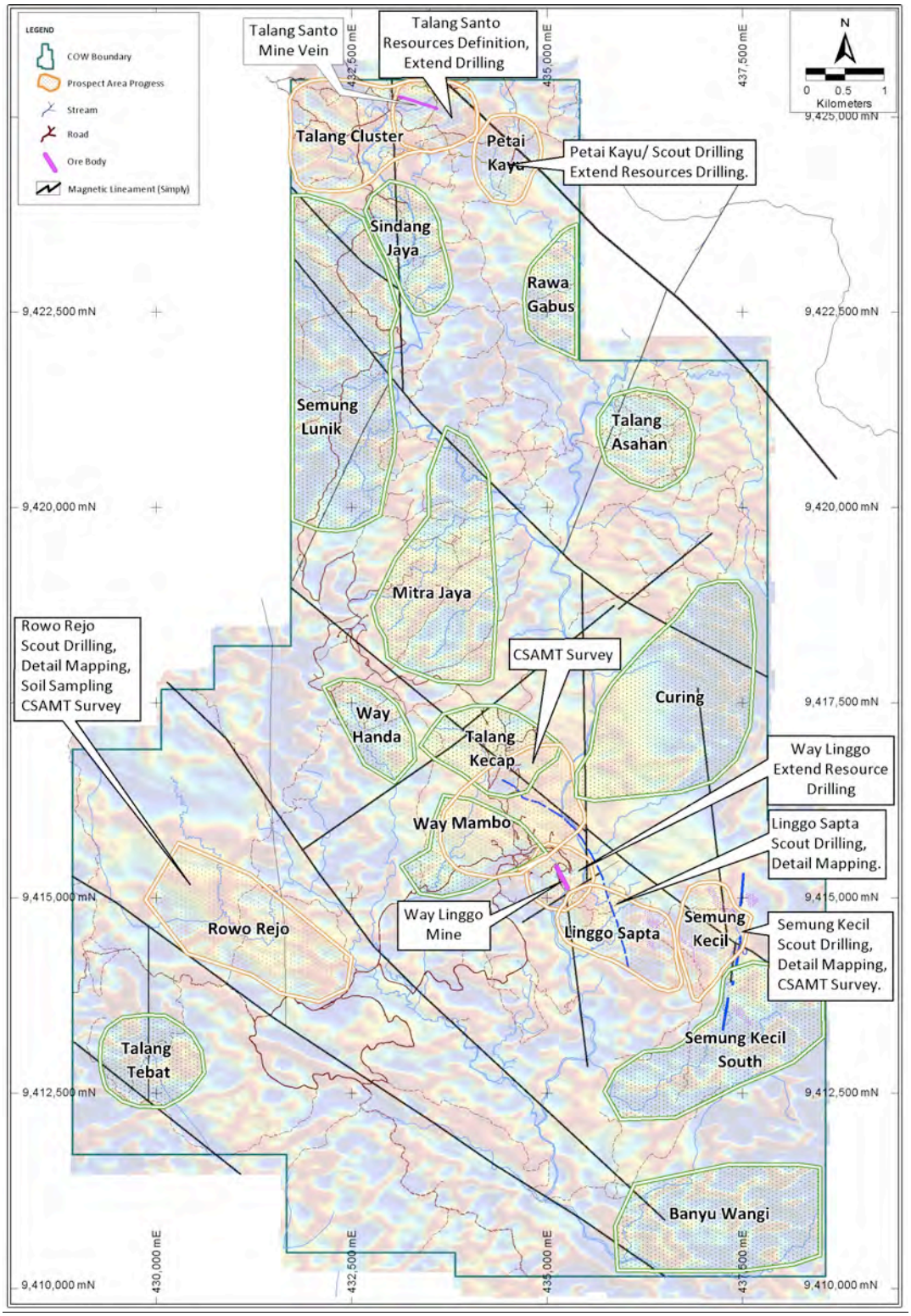


Figure 1: PT Natarang Mining Contract of Work area showing exploration prospect areas

The maiden resource estimate for the recently discovered Talang Santo Prospect was announced to the ASX on 7th December 2011 as a Total Inferred Resource of 879,000 tonnes at 5.89 g/t gold and 14.63 g/t silver containing an estimated 166,400 ounces of gold and 413,000 ounces of silver. Resource definition and extensional drilling continued at Talang Santo during the Quarter and is ongoing.

In addition, scout drilling was progressed at the Semung Kecil, Linggo-Sapta and Rowo Rejo Prospects to evaluate already defined epithermal mineralization and their coincident argillic alteration zones.
The following table summarises exploration activity statistics for the Quarter:

Exploration Activity	Units
Diamond Drilling	12,248 m
Stream Traverses	47,513 m
Soil Sample Traverse Line	1,262 m
Ridge and Spurs Sample Traverses	1,938 m
Hand Trenching Traverses	99 m
Road and Exposed Face Mapping	0
CSAMT Geophysics Traverses	57,250 m
Samples Collected	
Drill Core Sample	1,862
Rock Chip Sample	285
Soil Sample	45
Total Sample	2,192

EXPLORATION HIGHLIGHTS

Talang Santo Project

The focus for the Quarter was on resource definition drilling of the up-dip projection of the main "Mawi Vein" and further extensional drilling along strike to the east and west. A total of 22 holes were collared during the Quarter with 17 completed and five in progress for a Quarterly total of 6,981m.

High-grade intercepts were returned from up-dip vein positions with best results including 5.45m at 8.56 g/t Au and 21.04 g/t Ag from 111.4m in Hole DDH-253 and 6.3m at 5.54 g/t Au and 10.73 g/t Ag from 130.7m in Hole DDH-249. These holes confirm the up-dip extension of mineralization of the Mawi Vein.

Deeper drilling along strike to the east and west and also down-dip continued to verify and extend the resource estimate. DDH-258 is the deepest hole drilled into the system so far and it has returned an intercept of 1.2m at 18.91 g/t Au and 115.94 g/t Ag from 391.1m (approximately 300m vertical depth). A table summarising all significant (veins with assays >1.0 g/t Au) diamond drill core intercepts received during the Quarter is attached in Appendix 1.

Petai Kayu Prospect

Seven scout drill holes were collared in this prospect during the Quarter for a total of 2,242 metres drilled, including five completed holes and two holes still in progress. The aim of these holes is to test downward dip continuity of disclosed quartz veins that DDH 250 intercepted and returned 0.3m at 4.12 g/t Au and 13.30 g/t Ag from 276m and 0.20m at 2.03 g/t Au and 4.12 g/t Ag from 294.2m. Hole DDH 254 returned 1.6m at 1.11g/t Au and 5.99g/t Ag. Both intercepts proving that the Petai Kayu area has been a fluid pathway for mineralizing fluids.

Semung Kecil Prospect

A field camp and access to Semung Kecil Prospect was established during the Quarter and reconnaissance works have commenced. A significant amount of ground traversing, sampling and CSAMT resistivity surveys was completed.

A number of anomalies and targets have been defined and a helicopter supported drill rig commenced works late in the Quarter.

One diamond hole was completed (DDH 261) which intersected a narrow zone of sulphide-quartz-silica hair-line fractures in propylitic altered lithic tuff and returned gold grades of 0.85m at 1.01 g/t Au and 3.17 g/t Ag from downhole depth 327.9m. The objective of the hole was to test the new interpretation of the Vein Creek structure and a revised interpretation of the previous and randomly positioned (1994) drill holes results.

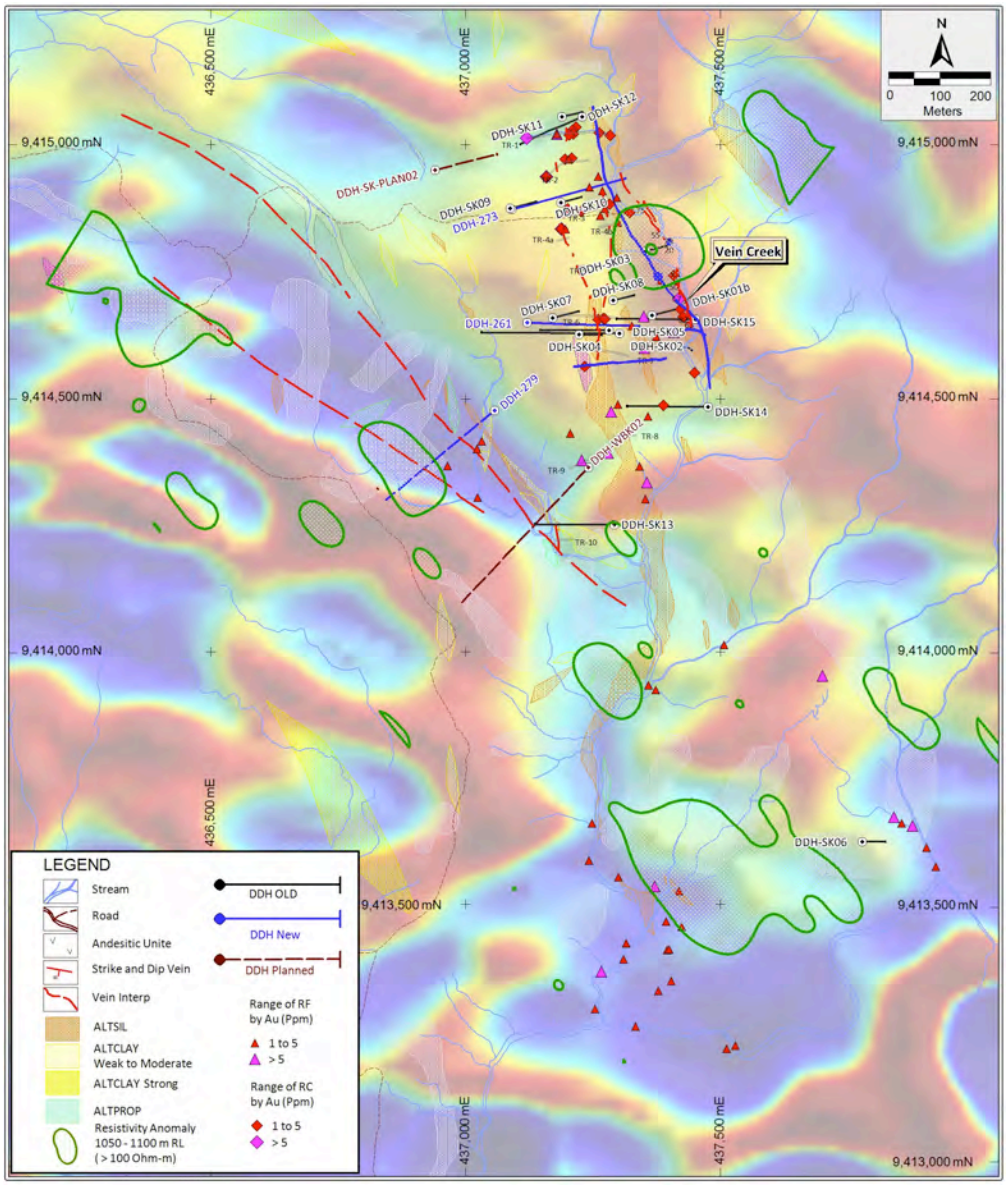


Figure 2: Geological map of the Semung Kecil Prospect area

Linggo – Sapta Prospect

Surface geology mapping, sampling and trenching was progressed in over the Linggo – Sapta area. Four parallel epithermal veins were found outcropping in the area in late December with the following rock chip results:

	Northing	Easting	Dip/Strike	Intercept
Vein 1	415014	435729	-70sw/N120	0.4m @ 0.62 g/t Au & 4.31 g/t Ag
Vein 2	15m south of Vein 1		-70sw/N135	0.7m @ 1.14g/t Au & 15.1 g/t Ag
Qtz Breccia	414011	435767	-75sw/N130	0.4m @ 0.74 g/t Au & 13.93 g/t Ag
Vein 3	415138	435641	-84w/N110	0.65m @ 2.49 g/t Au & 10.58 g/t Ag
Vein 4	415240	435565	-70se/N80	1.2m @ 3.5 g/t Au & 25.71 g/t Ag

Kingsrose is very encouraged by these discoveries given their near proximity and being parallel to the Way Linggo mine veins.

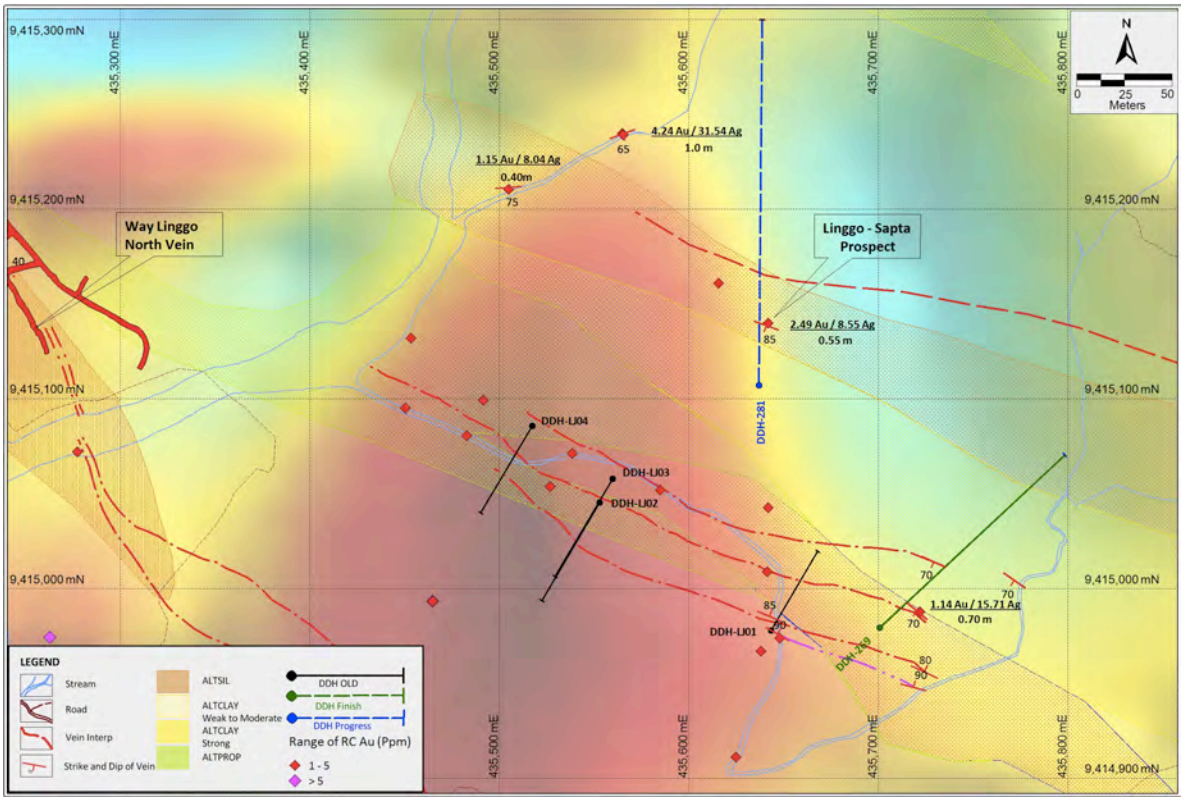


Figure 3: Geological Map of the Linggo Sapta Prospect

A decision to immediately drill test the veins was taken and the first hole was collared on December 22, 2011 with drilling still underway. The aim of the first hole (DDH-269) is to test drilling downward dip of quartz-chalcedonic dominant vein found in outcrop. Whilst the hole is still in progress, the upper section of the hole has intersected a narrow vein which has returned 0.3m at 0.41 g/t Au and 5.83 g/t Ag from 18.6m down hole.

Rowo Rejo Prospect

The Rowo Rejo Prospect manifests as a large sinter zone with associated brecciation. CSAMT traverses defined a well developed resistivity zone, considered to be the feeder of the anomaly.

Detail geology mapping and a small grid based soil (C-horizon) geochemistry program was completed over the Rowo Rejo prospect during the Quarter. Brecciated siliceous rock with chalcedonic banded veins fragments often

cut by quartz-silica veinlets with minor hematite and pyrite were observed in this prospect. A single rock float sample of silica-clay altered rhyodacitic crystal tuff collected assayed 14.88 g/t Au and 126.16 g/t Ag, providing further evidence of epithermal gold mineralization in the prospect. Sinter silica zones are common at the prospect and a hot spring was also noted in the area.

Reconnaissance drilling has commenced with two holes completed and two underway at the end of the Quarter. The first hole into the prospect DDH -251 intersected a zone of quartz-silica pyrite breccia with hematite filled quartz crackle veins which returned 0.8 m at 7.28 g/t Au and 10.01 g/t Ag, from 302.4 m down hole. Unfortunately the hole had to be abandoned at this intercept due to drilling complications.

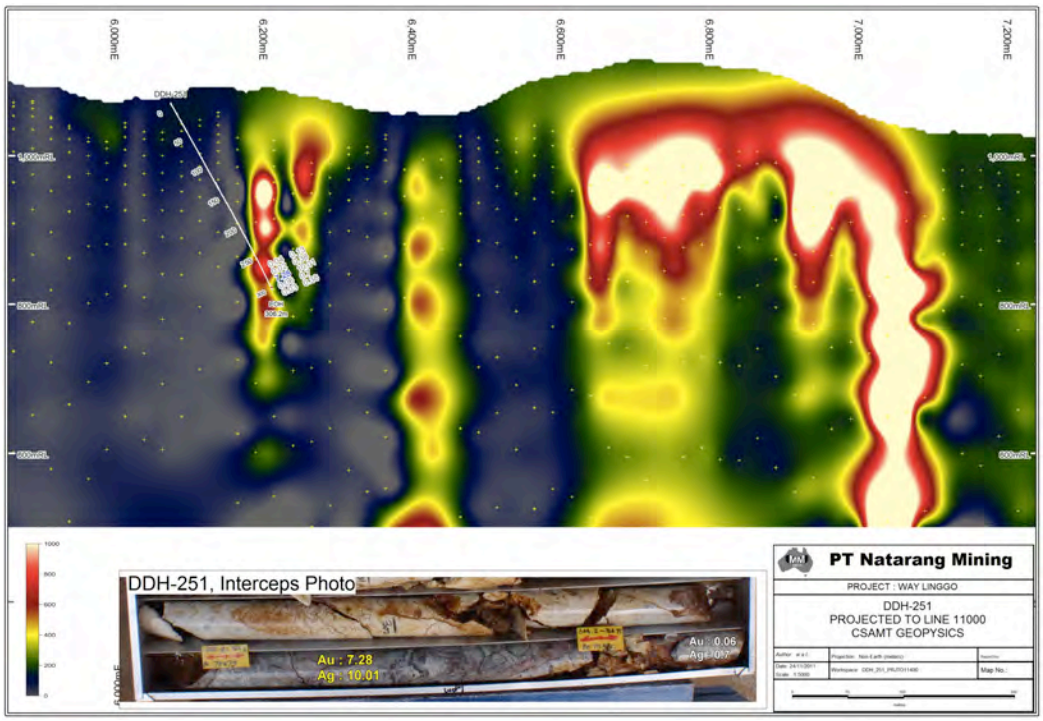


Figure 4: CSAMT Geophysics results at the Rowo Rejo Prospect - 11000 Northing

The second hole DDH-256 is located 100m north of DDH-251 and the objective of this hole is to test, at a deeper level, the zone of silica-pyrite-breccia which exhibited vuggy quartz veinlets and was associated with the sinter and hot spring at surface. The hole intersected pervasive moderate-strong silica altered rhyodacitic tuff with minor to moderate quartz-silica-pyrite veinlets with the following interesting assay results:

- 0.2m 1.62 g/t Au and 3.93 g/t Ag from 145.1m
- 0.8m at 0.65 g/t Au and 7.41 g/t Ag from 153.3m
- 0.15m at 5.13 g/t Au and 7.60 g/t Ag from 184.2m
- 0.8m @ 1.26 g/t Au and 6.84 g/t Ag from 183.40m
- 0.30m at 1.45 g/t Au and 6.33 g/t Ag from 187.7m
- 0.9m at 1.96 g/t Au and 3.10 g/t Ag from 329.1m
- 0.6m at 3.67 g/t Au and 7.22 g/t Ag from 332.7m

SARINC – SARDINIA ZINC TAILINGS PROJECT

The Company has put its SARINC Project on hold.

The project concept for SARINC was to commercially extract metals from historic tailings dams and dumps resulting from mining and processing of lead-zinc-silver ores in south-western Sardinia, Italy. The objective was

the commercial extraction as part of an initiative to detoxify and reclaim the legacy environmental impact of centuries of mining.

While Kingsrose confirmed the existence of large tonnages of both oxide and sulphide tailings and initial tests showed that the extraction was technically possible, the complexity and potential capital cost of the project concept is unattractive to Kingsrose without full support of the regional authorities. After significant effort and commitment and despite the economic output and flow on benefits, Kingsrose has not received the commensurate support and enthusiasm from the Sardinian Government or received adequate security of title to justify further investment in the Project.

CORPORATE

***Cash and bullion on hand at end of Quarter*:**

Cash	A$34.9m
Bullion*	A$4.3m
Total	A$39.2m

**Bullion includes unrefined (filter cake, dore) and refined gold and silver*

***Securities*:**

During the Quarter:

- 4,264,242 listed and unlisted options were exercised for a total consideration of A$871,848.

At the end of the Quarter the Company had the following securities on issue:

- 271,487,968 Fully Paid Ordinary Shares
- 15,837,062 Listed Options
- 11,175,000 Unlisted Options issued to directors, employees and/or contractors under the ESOP or directors' 15% rule.

CHRIS START
MANAGING DIRECTOR

25 January 2012

Competent Person Statement

The information in this report that relates to exploration results, mineral resources and ore reserves is based on information compiled by Mr. Peter G. Cook, BSc Applied Geol, MSc (Min Econ), *who is a Member of the Australasian Institute of Mining and Metallurgy, and a Director of and a consultant to Kingsrose Mining Limited. Mr. Cook has sufficient experience which is relevant to the styles of mineralisation and types of deposits and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code"). Mr. Cook consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

APPENDIX "A"

All significant diamond hole intercepts received during December Quarter – 2011. (NB: significant meaning with a vein which assays above 1g/t gold).

Hole No.	N	E	RL	Dip /Azimuth	Intercept Weighted Average	Depth From	True Width
DDH-236	19135	15241	1400	-65/198	2.25 m @6.81 g/t Au, 20.86 g/t Ag		1.87
					(including 0.4 m @ 8.68 g/t Au, 27.55 g/t Ag)	370.6	
					(including 0.1 m @ 56.94 g/t Au, 221.41 g/t Ag)	372.1	
					(including 0.55 m @ 8.36 g/t Au, 18.24 g/t Ag)	372.2	
DDH-238	19184	15169	1371	-70/200	2.3 @ 1.85 g/t Au, 4.59 g/t Au		1.85
					(including 0.9 m @ 3.10 g/t Au, 7.73 g/t Ag)	351.85	
DDH-243	19217	15142	1358	-70/209	1.05m @2.71g/t Au and 4.96g/t Ag		0.81
					(including 0.60 m @ 4.31 g/t Au, 8.11 g/t Ag)	338	
DDH-246	19254	15094	1357	-60/200	1.75m@1.62g/t Au and 10.96g/tAg		1.49
					2.60m@1.66g/t Au and 2.59g/t Ag		0.98
					(including 0.65 m @ 3.55 g/t Au, 3.99 g/t Ag)	289.95	
					3.65m@ 8.38g/t Au and 36g/t Ag		3.18
					(including 0.85 m @ 12.41 g/t Au, 41.93/t Ag)	417.1	
					(including 0.90 m @ 18.18 g/t Au, 86.07 g/t Ag)	419.2	
					(including 0.20 m @ 5.32 g/t Au, 26.98 g/t Ag)	420.1	
DDH-247	19001	15245	1371	-60/195	1.75m@7.66g/t Au and 5.56g/t Ag		1.52
					(including 0.55 m @ 13.30 g/t Au, 9.69 g/t Ag)	264.9	
					(including 1.20 m @ 5.07 g/t Au, 3.67 g/t Ag)	265.45	
					2.6m@ 1.31g/t Au and 1.69g/t Ag		2.24
					(including 0.90 m @ 1.54 g/t Au, 1.90/t Ag)	271.35	
					0.15m@ 3.80g/t Au and 5.51g/t Ag	338.6	0.13
					0.15m@ 11.46g/t Au and 9.56g/t Ag	352.7	0.12
					0.20m@ 1.73g/t Au and 11.72g/t Ag	550.8	0.16
DDH-248	19270.5	15048.8	1341.6	-61/248	2.30 m @ 2.77g/t Au and 15.85g/t Ag	131	1.78
					(including 1.3 m @ 3.67 g/t Au, 13.43 g/t Ag)	132	
					1.4 m @ 2.01g/t Au and 2.01g/t Ag	135.90	1.1
					(including 0.8 m @ 3.17 g/t Au, 5.95 g/t Ag)	136.50	
					1.15 m @ 1.08g/t Au and 4.94g/t Ag	347.80	0.93
DDH-249	19103	15018	1339	-60/200	2.80m @ 1.01 g/t Au and 24.94 g/t Ag		2.48
					(including 0.60 m @ 2.14 g/t Au, 21.60 g/t Ag)	126.9	
					6.3m @ 5.54 g/tAu and 10.73 g/tAg		5.15
					(including 0.60 m @ 9.75 g/t Au, 17.67 g/t Ag)	131.45	
					(including 0.75 m @ 12.03 g/t Au, 19.51 g/t Ag)	132.05	
					(including 0.45 m @ 9.06 g/t Au, 5.19 g/t Ag)	134.15	
					(including 0.4 m @ 6.71 g/t Au, 9.94 g/t Ag)	135.3	
					(including 0.95 m @ 5.13 g/t Au, 12.03 g/t Ag)	136.05	
					1.3m @ 3.28 g/t Au and 10.66 g/t Ag		1.13
					(including 0.90 m @ 4.62 g/t Au, 13.74 g/t Ag)	286.4	
DDH-250	18802	15197	1335	-60/238	0.30m @ 4.12g/t Au and 13.30g/t Ag	276	0.3
					0.20m @ 2.03g/t Au and 4.12g/t Ag	294.2	0.2
DDH-251	11460	6067	1069	-50/90	0.80m@ 7.28g/t Au, 10.01g/t Ag	302.4	
DDH-252	18909	15153	1362	-60/184	1.45 m @ 1.63 g/t Au and 10.11 g/t Ag		1.27
					(including 0.20 m @ 5.32 g/t Au, 36.48 g/t Ag)	428.5	
DDH-253	19027	15071	1311	-50/200	5.45 m @ 8.56 g/t Au and 21.04 g/t Ag		5.02
					(including 0.25 m @ 62.83 g/t Au, 72.01 g/t Ag)	111.4	
					(including 0.25 m @ 30.34 g/t Au, 62.76 g/t Ag)	111.65	
					(including 0.80 m @ 14.69 g/t Au, 17.04 g/t Ag)	112.2	
					(including 1.05 m @ 5.70 g/t Au, 14.06 g/t Ag)	114.8	

Hole No.	N	E	RL	Dip /Azimuth	Intercept Weighted Average	Depth From	True Width
DDH-254	18292.2	15023	1276.2	-61/146	1.6 m @ 1.11g/t Au and 5.99g/t Ag	242.5	1.6
					(including 0.4m @ 1.32 g/t Au, 8.74 g/t Ag)	243.7	
DDH-255	19046	15005	1334	-60/200	1.5m@ 4.73g/t Au and 20.63g/t Ag		1.36
					(including 0.50 m @ 12.22 g/t Au, 14.50 g/t Ag)	91.65	
					2.30 m @ 2.77g/t Au and 15.85g/t Ag	131	1.78
					(including 1.3 m @ 3.67 g/t Au, 13.43 g/t Ag)	132	
					1.4 m @ 2.01g/t Au and 2.01g/t Ag	135.9	1.1
					(including 0.8 m @ 3.17 g/t Au, 5.95 g/t Ag)	136.5	
					1.15 m @ 1.08g/t Au and 4.94g/t Ag	347.8	0.93
DDH-256	11543.8	6123.5	1046.9	-50/131	0.2 m @ 1.62g/t Au and 3.93g/t Ag	145.1	0.12
					0.8 m @ 1.26g/t Au and 6.84g/t Ag	183.4	0.8
					0.1 m @ 5.13g/t Au and 7.60g/t Ag	184.2	0.02
					0.30 m @ 1.45g/t Au and 6.33g/t Ag	187.7	0.3
					0.9 m @ 1.09g/t Au and 19.95g/t Ag	204.55	0.9
					0.9 m @ 1.96g/t Au and 3.10g/t Ag	329.1	0.9
					0.6 m @ 3.67g/t Au and 7.22g/t Ag	332.7	0.6
DDH-257	19067.9	15256.2	1386.8	-60/233	2.15 m @ 1.83g/t Au and 2.4g/t Ag	305.25	1.8
					(including 0.15 m @ 5.32 g/t Au, 3.93 g/t Ag)	305.85	
					0.95 m @ 2.1g/t Au and 1.76 g/t Ag	308.6	0.49
					(including 0.35 m @ 3.61 g/t Au, 1.84 g/t Ag)	308.6	
					0.95 m @ 7.86g/t Au and 6.36 g/t Ag	310.6	0.75
					(including 0.45 m @ 13.36 g/t Au, 8.36 g/t Ag)	311.1	
					0.25 m @ 11.21g/t Au and 7.41 g/t Ag	321.5	0.2
DDH-258	19032.4	15302.9	1391.4	-64/226	2.3 m @ 1.17g/t Au and 3.71g/t Ag	365.6	1.85
					(including 0.20 m @ 3.04 g/t Au, 10.39 g/t Ag)	365.6	
					1.2 m @ 18.91g/t Au and 115.94g/t Ag	391.1	0.96
					(including 0.40 m @ 18.18 g/t Au, 119.07 g/t Ag)	391.1	
					(including 0.63 m @ 11.34 g/t Au, 51.81 g/t Ag)	391.5	
					(including 0.17 m @ 48.70 g/t Au, 346.24 g/t Ag)	392.13	
DDH-259	18953.6	15096.4	1332.8	-50/217	1.05 m @ 13.14g/t Au and 9.74g/t Ag	113.75	0.92
					(including 0.45 m @ 13.87 g/t Au, 10.32 g/t Ag)	113.75	
					(including 0.60 m @ 12.60 g/t Au, 9.31 g/t Ag)	114.2	
DDH-261	8507.93	11151.7	1325	-60/90	0.85 m @ 1.01g/t Au and 3.17g/t Ag	327.9	0.85
DDH-265	18894.5	15101.1	1344.4	-56/241	0.35 m @ 1.51g/t Au and 315.97g/t Ag	164.45	0.29