

ASX Announcement  
5 October 2020

## Kingsrose Mining Announces Board and Management Changes

Kingsrose Mining Ltd (ASX: KRM) (“Kingsrose” or “the Company”) advises that the following changes have been made to the Company’s Board and Management team.

Karen O’Neill has submitted her resignation as Managing Director of the Company and the Company has accepted Ms. O’Neill’s resignation. Karen has agreed to continue in the position of Managing Director for a three-month notice period ending December 31, 2020.

Kingsrose also advises that John Morris, a founding director of the Company, has retired effective immediately. Mr Morris has been on the Kingsrose Board since 2007 and played a key role in the formation and public listing of the Company as well as providing a significant leadership role over the years.

Peter Lester has indicated he will not stand for re-election at the Annual General Meeting on November 19, 2020 due to increasing work commitments in his other roles.

Kingsrose Chairman Michael Andrews said: “On behalf of the Board, I’d like to thank Karen for her very considerable contribution in leading the Company during the challenging period of the last two years. With her hard work, diligent approach and attention to detail she successfully streamlined the mining operations, increased profitability and built the Company’s substantial treasury. With the Company in the present strong position, thanks to Karen’s efforts, the current Board and management team are well positioned to take Kingsrose forward.

“John has worked tirelessly to steer Kingsrose through numerous challenges over the years, and on behalf of the Board, I would like to thank John for his substantial contribution to Kingsrose’s development and wish him all the best for his retirement.

“Peter’s senior mining executive experience has been invaluable during his time on the Board and we wish him every success in the future.”

The Board is reviewing its structure and will seek to finalise new director appointments in the near future.

-ENDS-

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**This announcement has been authorised for release to the ASX by the Board.**