



KINGSROSE
MINING LIMITED

ASX Announcement
2 October 2020

Current production campaign completed at Way Linggo

Cash and bullion on hand stands at A\$37.5m at September 30, 2020

Kingsrose Mining Ltd (ASX: KRM) ("Kingsrose" or "the Company") advises that the current production campaign at its Way Linggo Project in Indonesia has completed.

In April 2020, mining ceased from the Talang Santo open pit and processing since then has come from stockpiled ore and mineralised waste.



Unreconciled September 2020 quarter production:

		Jul 20	Aug 20	Sep 20	Total
Ore milled	t	11,198	11,006	7,976	30,180
Head Grade - Gold	g/t	4.0	2.9	3.2	3.4
Head Grade - Silver	g/t	29	27	32	29
Recovery – Gold	%	95.4	95.3	95.0	95.3
Recovery – Silver	%	77.0	74.6	78.1	76.4
Gold Recovered	oz	1,382	984	779	3,145
Silver Recovered	oz	8,075	7,224	6,481	21,780

The operations will be placed on care and maintenance.

Resource extension drilling is underway as part of Kingsrose's strategy to establish an inventory which is big enough to warrant the resumption of mining and processing at Way Linggo, where the Talang Santo JORC Resource stands at 140,000oz of gold and 352,000oz of silver (see ASX release dated September 23, 2020).

Kingsrose is in a strong financial position, with A\$37.5 million in cash, bullion and dore on hand at September 30, 2020¹.

-ENDS-

This announcement has been authorised for release to the ASX by the Board.

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¹This figure includes September 2020 production as noted above.